

»» KfW case study

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Intergroup, Brussels

Bank aus Verantwortung

KFW

»» EFSI /InnovFin Guarantee

Support for Innovative SMEs

- Two founders of Pinion GmbH: former engineers in the automotive industry
- Innovative product:
Gearbox technology for bicycles
- Gearshift in an enclosed unit without overlaps
- Less sensitive for damage than ordinary gearshifts and more user-friendly
- Demand from specialized bike manufactures
- Finalist for German Entrepreneur Award 2017
Awarded Top 3 innovation in 2016 of the Federal State of Baden-Württemberg



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»» EFSI /InnovFin Guarantee Support for Innovative SMEs



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- Pinion investment in new innovative production and warehousing facilities: ca. € 675,000
- Aim: step from manufactural to serial production and 40% cost reduction
- Volksbank Esslingen financed Pinion GmbH using a KfW programme. KfW shares risk with financing partner and offers attractive financing conditions to promote SMEs
- KfW ensures that EU and EIF support is fully transferred to final beneficiary

